

Companion Life Insurance Company's
**Voluntary Group Term Life Insurance and
Accidental Death & Dismemberment (AD&D) Insurance**

This is an outline of Voluntary Group Term Life Insurance and Accidental Death and Dismemberment Insurance (AD&D)
Coverage underwritten by Companion Life Insurance Company.

DEFINED CONTRIBUTION INSURANCE PLAN

Grey Havens LLC

Group Number 785-14-06270

Defined Contribution Insurance Plan

With Companion Life's Choice Plus, you may be able to fit a Voluntary Group Term Life Insurance plan in your budget.

Take a look at our [Companion Choice Plus Insurance Plan](#):

- **Employee benefit:** \$25,000 - \$250,000 (with \$10,000 increments).
- **Spouse benefit:** \$12,500 - \$125,000 (with \$5,000 increments).
- **Child(ren) benefit:** \$2,500 - \$10,000 (with \$2,500 increments).
- **Accelerated benefit provision:** You may access up to 75% of the chosen benefit in the event of a terminal illness.
- **Portability provision:** You may continue the policy for you and your spouse at the same group rates if your employment ends, policy continues until the employer's policy cancels.
- **Waiver of premium provision:** You may stop paying premiums if you become totally disabled (insured must be totally disabled 12 consecutive months before the waiver of premium begins).
- **Conversion privilege:** Conversion to permanent insurance available.
- **Age reduction formula:** Employee and spouse life insurance benefit reduces to 65% at the employee's age 65, reduces to 50% of the original amount at age 70, to 35% at age 75, to 20% at age 80, and terminates at the employee's retirement, whichever occurs first.

Guaranteed Issue

Employee	\$100,000 Up to Age 65
Spouse	\$50,000 (maximum benefit of 50% of employee benefit) Up to Age 65

Two-year rate guarantee

See Page 2 for rate information

This Benefits Highlights document explains the general purpose of the insurance described, but in no way changes or affects the policy as actually issued. In the event of a discrepancy between this document and the policy, the terms of the policy apply. Benefits are subject to state availability. Policy terms and conditions vary by state. Complete details are in the Certificate of Insurance issued to each insured individual and the Master Policy as issued to the policyholder.



P.O. Box 100102 | Columbia, SC 29202-3102 | 800.753.0404 | 800.836.5433 Fax | CompanionLife.com

These benefits are provided by Policy Form No. ICC19-CL-LIFE-1000-P.

Grey Havens LLC

Voluntary Group Term Life Insurance and Accidental Death & Dismemberment Insurance

Defined Contribution Insurance Plan

Accidental Death & Dismemberment (AD&D) Insurance Rate of \$.03 is included in table below.

STANDARD MONTHLY PREMIUM (12 pay periods)

continued from Page 1

EMPLOYEE				
AGE	\$25,000	\$50,000	\$75,000	\$100,000
15 - 29	\$3.00	\$6.00	\$9.00	\$12.00
30 - 34	\$3.25	\$6.50	\$9.75	\$13.00
35 - 39	\$3.75	\$7.50	\$11.25	\$15.00
40 - 44	\$5.00	\$10.00	\$15.00	\$20.00
45 - 49	\$8.00	\$16.00	\$24.00	\$32.00
50 - 54	\$14.00	\$28.00	\$42.00	\$56.00
55 - 59	\$20.50	\$41.00	\$61.50	\$82.00
60 - 64	\$38.75	\$77.50	\$116.25	\$155.00
65 - 69	\$60.50	\$121.00	\$181.50	\$242.00
70 +	\$111.00	\$222.00	\$333.00	\$444.00
SPOUSE				
AGE	\$12,500	\$25,000	\$37,500	\$50,000
15 - 29	\$1.50	\$3.00	\$4.50	\$6.00
30 - 34	\$1.63	\$3.25	\$4.88	\$6.50
35 - 39	\$1.88	\$3.75	\$5.63	\$7.50
40 - 44	\$2.50	\$5.00	\$7.50	\$10.00
45 - 49	\$4.00	\$8.00	\$12.00	\$16.00
50 - 54	\$7.00	\$14.00	\$21.00	\$28.00
55 - 59	\$10.25	\$20.50	\$30.75	\$41.00
60 - 64	\$19.38	\$38.75	\$58.13	\$77.50
65 - 69	\$30.25	\$60.50	\$90.75	\$121.00
70 +	\$55.50	\$111.00	\$166.50	\$222.00
CHILD(REN)				

\$2,500 **\$5,000** **\$7,500** **\$10,000**
 \$.40 \$.80 \$1.20 \$1.60

(AD&D Insurance coverage is not available for children.)

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GROUP TERM LIFE INSURANCE AND ACCIDENTAL DEATH & DISMEMBERMENT INSURANCE

Group Term Life Insurance

Suicide Exclusion

With respect to the Life Insurance Benefit, in the event an Insured, while sane or insane, dies from intentionally self-inflicted injuries or any attempts thereat, within two years from the effective date of coverage, Companion Life's liability shall be only to return premiums paid under this Policy as to such Insured.

The Suicide Exclusion will not apply to the Insured who:

1. is actively at work on the effective date of this Policy; and
2. was insured for Group Life Insurance under the prior carrier's policy on its termination date.

Accidental Death & Dismemberment Insurance

Benefits

If an Insured suffers any of the following losses, Companion Life Insurance Company will pay the indicated percentage of the Principal Sum, provided such loss:

1. results from Injury and independently of all other causes, which injury is caused by an accident that occurs while this benefit is in force as to the Insured; and
2. occurs within 90 days of that accident. The Principal Sum is shown in the Schedule of Benefits.

Loss of Life	100%
Loss of Both Hands or Both Feet	100%
Loss of Entire Sight of Both Eyes	100%
Loss of One Hand and One Foot	100%
Loss of One Hand and the Entire Sight of One Eye	100%
Loss of One Foot and the Entire Sight of One Eye	100%
Loss of One Hand or One Foot	50%
Loss of Entire Sight of One Eye	50%

"Loss" as above used means:

1. with reference to hand or foot, complete loss of the use of the hand, or foot; and
2. with reference to eye, irrecoverable loss of the entire sight thereof.

If the Insured suffers more than one of the above losses as a result of the same accident, the benefit provided under this provision will be paid only for the greatest loss.

If loss of Life results while an Insured was riding as a fare-paying passenger in or upon a public conveyance being operated by a licensed common carrier for passenger service, the Accidental Death benefits provided under the Policy will be increased. The additional benefit payable will be the lesser of:

1. 100% of the Principal Sum shown in the Schedule of Benefits; or
2. \$100,000.

GROUP TERM LIFE INSURANCE AND ACCIDENTAL DEATH & DISMEMBERMENT INSURANCE

Accidental Death & Dismemberment Insurance

Exclusions

This Policy does not provide benefits for any loss caused by, contributed to by, or resulting from:

1. Declared or undeclared war or any act of war;
2. Service in the armed forces of any country or international authority;
3. Suicide or intentionally self-inflicted injury whether the Insured was sane or insane at the time of the suicide or injury;
4. Flying in an aircraft owned, operated, leased or chartered by the Policyholder;
5. Participation in, or in consequence of having participated in, the commission of any felony;
6. Sickness or disease, ptomaine or bacterial infection (except infections occurring through an accidental cut or wound);
7. Intentionally taking a narcotic, drug, barbiturate, hallucinogenic drug, alcohol or any combination of these when not part of a professional medical treatment plan.

The Accidental Death and Dismemberment Benefit is not available to Insured Dependents.

Accelerated Death Benefit

Exclusions and Limitations

The Accelerated Benefit will not apply:

1. to any self-inflicted injuries or suicide attempts;
2. to any Supplemental Term Life Insurance benefits, including Dependent Life, nor to any Accidental Death and Dismemberment benefits;
3. if an Insured is totally disabled on his or her Effective Date of coverage;
4. to a Basic Term Life Insurance benefit that has been assigned;
5. to a Basic Term Life Insurance benefit payable to an irrevocable beneficiary;
6. to a Basic Term Life Insurance benefit with a face amount of less than \$10,000;
7. if the required Basic Term Life Insurance premium is due and unpaid.